



## 2025-2026 Finance Team Report

### Highlights and Accomplishments

- Continued the PVS Club Support Program, issuing \$500 Credits to each qualifying club as well as paying the \$225 USAS Club Registration fee for all clubs in good standing. Total of \$36,975 in club support.
- Issued Education-Scholarship checks for 10 student-athlete award recipients to the educational institutions to which they had committed. (August 2025) Plan to issue 12 student-athlete scholarship awards in August 2026.
- Chaired and launched 3<sup>rd</sup> year of the Education-Scholarship Program for PVS student-athletes (High School Seniors). This program is funded by interest from Bonds and a Treasury Money Market fund, and donations from outside sources specifically designated for scholarship support.
- Completed Annual Accounting Review of the PVS Financial Statements via third party CPA firm which resulted in no recommended adjustments. Filed IRS Form 990 Tax Return and also submitted to USA Swimming per requirement. The audit and 990 are posted on the PVS website. (January 2026)
- Implemented the use of Zelle for easy and quick payment of PVS officials, coaches, staff, and other LSC members as an alternative to issuing checks. This saves the expense of checks, postage, printer ink, *and* the monies are typically available to an enrolled recipients within minutes.
- Treasurer completed re-certification of PCI Compliance (Payment Card Industry Data Security Standard) required to continue use of Intuit Merchant Center to collect customer payments. (December 2025)
- Continued to use QuickBooks Enterprise Silver with Assisted Payroll and Merchant Center to manage the LCS's finances, including invoicing, payments, payroll, financial reporting and other bookkeeping processes. Continued to involve budget account owners in the process of preparing the annual budget including strategic analysis of Financial Assets and end of year (eoy) projections. (February - April 2026)
- Chair Finance/Investment Committee met quarterly with our RBC Wealth Investment Advisor. We continued to assess and exercise strategic movement of funds which from low yielding Wells Fargo accounts to higher yielding vehicles in our RBC Wealth Investment account. (Transfers were made in August 2025 and May 2026 and we rebalanced the PVS portfolio in February 2026)
- Maintained the highest integrity of the PVS accounting records with accurate and timely recording of all transactions and perfect reconciliations.



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- Assisted PVS Services Manager, Registrar, Equipment Manager, and other Board Members as needed and upon request.
- Supported the following events, contracts, policies, and requests:
  - a. Zones financial oversight, review, and discussions regarding contracts, lodging, meals, apparel, transportation, entry and application fees, and vendor support.
  - b. Developed PVS Sponsorship & Advertising and Reserve policies.
  - c. Participated in and supported employee performance reviews and applicant interviews for open or new LSC positions.
  - d. Provided financial summaries of profit and loss of Open, Distance, Zones, and SC/LC Champs meets over the last 6 years
  - e. Summarized trend in Block Party financial impact to LSC and YoY growth - 2025 - 2026.
- Continued to refine accounting processes and procedures by assessing accuracy, efficiency, and compliance throughout the season.